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Connexion Technologies Announces Partnership with Magnolia

Cary, North Carolina (Jan. 8, 2008) – Connexion Technologies, one of the nation’s premier fiber-optic amenity companies, has partnered with entertainment equipment provider Magnolia in an effort to enhance its strength as a leader in delivering Fiber to the Home infrastructure to developments across the US. The collaboration will allow both companies to offer developers and residents optimal technology and end to end customer support while disposing of the disorganization that can sometimes occur when activating services in a new home.

“Developers, builders and operators all benefit from this collaborative, cooperative approach,” said Jason Scutt, EVP of Connexion Technologies. “This partnership will minimize redundancies, maximize efficiencies and help ensure the Fiber to the Home services work with the electronics.”

Because Connexion Technologies’ fiber-optic networks offer virtually unlimited bandwidth, they are able to handle emerging technologies as they come to market. The partnership between Connexion Technologies’ and Magnolia provides developers the ability to seamlessly upgrade entertainment equipment within properties without the hassle of updating the telecommunications infrastructure.

"As a result of this key partnership, we believe that Magnolia Audio Video will help bring to life the enhanced bandwidth of Connexion Technologies' networks for customers through its exciting portfolio of cutting-edge AV and home control technologies," said Steve Delp, Chief Operating Officer, Magnolia Audio Video. "This will take the digital home to the next level.”

About Connexion Technologies

Connexion Technologies is the country’s premier fiber-optic amenity company. It invests its capital to design, build and operate Fiber to the Home (FTTH) networks in single family, multi family, high rise, resort and hospitality properties nationwide. Its award-winning, state-of-the-art networks deliver an unsurpassed technology experience and enable developers to sell units at a faster velocity. By aligning its partners with leading service providers, Connexion Technologies offers the best in enhanced television, telephone, Internet, and security monitoring services. By offering a complete suite of entertainment and communication applications at the speed of light, Connexion Technologies creates *A Better Connection*SM with its one-source technology solution. The company is based in Cary, North Carolina. It was established in 2002 and is located

in 17 offices throughout the country. For more information, visit www.connexiontechnologies.net.

About Magnolia

Magnolia is a premium provider of home entertainment and automation solutions. Founded in 1954, the company has grown from its origins as a small traditional retail establishment to a national brand that includes both stand-alone Magnolia Audio Video stores (located on the West Coast), as well as Magnolia Home Theater stores found inside more than 300 Best Buy retail stores across America. Since December 2000, the company has been part of the Best Buy global portfolio of companies. Throughout its history, Magnolia has been recognized for its expert sales assistance, high-quality products, and end-to-end integrated service solutions. Learn more at www.magnoliaav.com.

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